

Policy Name: Responsible Investment Policy
Date: April 2026

MISSION

At Stone Point Capital LLC (“Stone Point”), we believe that responsible investment (“RI”) practices that incorporate RI considerations (including matters related to environmental, social and governance (“ESG”)) into Stone Point’s investment processes translate into positive outcomes, particularly in a rapidly changing world. We seek to incorporate RI matters into our investment analysis and decision-making process and engage on meaningful ESG topics with our portfolio company management teams, where appropriate.

PURPOSE

The purpose of this Responsible Investment Policy (this “Policy”) is to define Stone Point’s approach to integrating RI considerations into Stone Point’s investment analysis and decision-making process and to provide guidance to Stone Point’s investment team with respect to incorporating this Policy and the related guidelines into the investment process.

APPLICATION

This Policy applies to all controlled equity investments considered by the Investment Committee of the Stone Point Funds (the “Investment Committee”) to the extent reasonably practical and relevant.

POLICY

To the extent consistent with our role as fiduciaries and stewards of capital, and our limited partnership agreements and related side letters with our investors, Stone Point will:

- ✓ evaluate ESG risks of the companies in which we invest through a process of RI integration, as appropriate and practical in the circumstances, including taking into account Stone Point’s level of influence and control in each such investment;
- ✓ work with the companies in which we invest to support ESG practices, where appropriate;
- ✓ not invest in companies that engage in activities that are out of line with our ethics and values as a company; and
- ✓ provide relevant and timely information to our investors on material ESG matters, if appropriate, and work to foster transparency regarding the activities of our portfolio companies.

RESPONSIBLE INVESTMENT INTEGRATION GUIDELINES

Due Diligence. Subject to a determination of what is reasonable and appropriate for each prospective investment, Stone Point investment professionals will incorporate a review of relevant ESG factors into the pre-investment due diligence stage of the investment process, which may include involving subject-matter experts to assist (e.g., law firm, accounting firm, IT-cybersecurity firm and/or other ESG consulting firm).

In most cases, Stone Point intends to engage a third-party ESG consultant to conduct an ESG due diligence review. This review will include identification and prioritization of material ESG topics, as well as recommendations to mitigate or improve upon the performance related to such topics, if relevant. In connection with such review, Stone Point will request that each prospective portfolio company complete Stone Point's pre-investment questionnaire, which includes RI considerations including relevant ESG factors.

Together with the third-party ESG consultant, if applicable, Stone Point investment professionals will include in the Investment Committee Memorandum a summary of their ESG and other RI findings with respect to the investment recommendation.

Monitoring and Engagement. Where there are ESG matters identified by Stone Point during the due diligence stage of the investment process that may need improvement, Stone Point investment professionals will include the management of such matters in a 100-day plan post-closing, or otherwise monitor the ongoing progress, as appropriate, to support the mitigation or remediation of such matters. Progress associated with such monitoring and any new ESG matters identified by Stone Point investment professionals should be reported to the Investment Committee on a regular basis during the firm's Monday staff meetings. In addition, Stone Point may request that company management for each active portfolio company complete an annual survey to better assist with our ongoing monitoring as it relates to portfolio company ESG matters. A "RI Lead" may be designated on each investment team to facilitate the flow of information between the portfolio company and the Investment Committee as well as to support the ongoing monitoring of the portfolio company as it relates to ESG consideration and other RI matters. Where Stone Point has sufficient influence or control, investment team members will be responsible for ensuring that appropriate ESG and other RI matters are consistently included in a portfolio company's board agenda.

GOVERNANCE

Stone Point's Responsible Investment Committee ("RIC") includes Stone Point team members from across the firm and is chaired by Jacquie Giammarco, the firm's Chief Compliance Officer, and Haley Lee, a Vice President on the Marketing and Investor Relations team. The RIC is responsible for setting policy and standards for responsible investment through the maintenance of this Policy, and associated implementation tools. The RIC meets quarterly to review ESG and other appropriate developments at the industry, firm and portfolio company level, updating this Policy as required to ensure continued alignment with investor requirements and industry best practices. Additional RIC responsibilities are outlined in the Responsible Investment Committee Charter.

Implementation of this Policy within the investment process is the responsibility of the investment team, with the RIC providing guidance and oversight to ensure consistent and high-quality implementation. The RIC will meet with the investment team on at least an annual basis to provide updates and/or training on Stone Point's approach to responsible investment, and associated implementation tools.

TRANSPARENCY & REPORTING

Stone Point is dedicated to transparency and reports periodically on ESG and related matters to the advisory boards of the Stone Point Funds on its Responsible Investment program.

REVIEW OF POLICY AND APPROVAL

The RIC will provide an annual update to Stone Point's senior management team with respect to this Policy and any changes it recommends in connection therewith. Notwithstanding the foregoing, administrative and immaterial changes may be made to this Policy by the Chief Compliance Officer in consultation with the other members of the RIC.

QUESTIONS

If you have any questions regarding this Policy, you should contact the Chief Compliance Officer.