

2022

YEAR IN REVIEW

2022 was an active year for Stone Point across our private equity and credit businesses. We held a final close on our ninth flagship private equity fund, Trident IX, with \$9 billion in total commitments. In addition, we have continued to expand our credit business, which currently manages \$4.7 billion of assets. We believe that our experienced team and investment strategy are critical in continuing to deliver strong returns for our investors, especially in periods of economic uncertainty.



155
TOTAL
EMPLOYEES

20+ Years
AVERAGE TENURE OF
INVESTMENT COMMITTEES¹

90
INVESTMENT
PROFESSIONALS

PRIVATE EQUITY ACTIVITY

We continue to actively pursue partnerships with best-in-class management teams across our 10 elephants (sectors) and 75+ subsectors. Despite a difficult market, our portfolio continues to perform well, and we remain enthusiastic about our new investments in Trident IX and current pipeline. Our portfolio value increased by approximately \$1.8 billion in 2022.²

INVESTMENTS



~\$1.9B
INVESTED³

5
NEW INVESTMENTS⁴

80+
ADD-ONS

DISTRIBUTIONS



~\$2.4B
RETURNED

9
FULL EXITS

1
PARTIAL EXIT

CAPITAL MARKETS



~\$7.6B
DEBT RAISED

12
TRANSACTIONS

2
RECAPS

2022 NEW INVESTMENTS⁴

beeline®

Independent extended workforce management software platform supporting global enterprises

IEQ
CAPITAL

Independent RIA that provides wealth management advice and family office services to ultra high net worth individuals

ONBOARD
PARTNERS

B2B services and consulting platform focused primarily on the consumer lending and credit card sectors in North America

TIAA Bank

National commercial banking franchise headquartered in Jacksonville, Florida

tivity
HEALTH

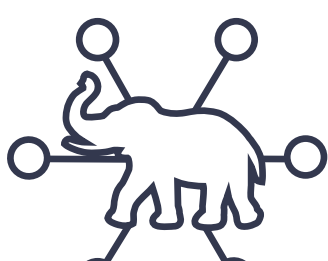
Provider of supplemental benefits to the Medicare Advantage and Medicare Supplement markets for the seniors market

STONE POINT CREDIT ACTIVITY

2022 represented a year of continued growth for Stone Point Credit. The platform has expanded to include direct lending, opportunistic credit and liquid credit strategies, enabling us to offer customized solutions to borrowers and our investors.

Stone Point Credit continues to leverage the firm's broader resources and network to pursue credit-oriented investment opportunities across the financial services industry and related sectors. We committed \$1.5 billion of capital during 2022 and actively manage \$4.7 billion of assets across our commingled funds and separately managed accounts.

CREDIT OVERVIEW



\$4.7B
ASSETS UNDER
MANAGEMENT⁵

\$1.5B
CAPITAL
DEPLOYED IN 2022⁶

32
CREDIT
TEAM MEMBERS⁷

CREDIT INVESTMENT STRATEGIES

Our credit platform seeks to leverage Stone Point's deep domain experience and extensive network to pursue a range of credit-oriented investment opportunities within our targeted sectors.

DIRECT LENDING

Stone Point Credit Corp (BDC)

Sponsor-backed, middle market companies
Primarily senior secured, floating rate

OPPORTUNISTIC CREDIT

SPC Opportunities Funds

Performing companies
Flexible private capital solutions

LIQUID CREDIT

SPC Liquid Credit Fund

Performing companies
Rated, broadly syndicated instruments

CUSTOMIZED ACCOUNTS

Structured as Funds-of-One & Separately Managed Accounts with Targeted Mandates

Pursue customized investment mandates by leveraging Stone Point Credit's range of investment strategies

For more information on our credit strategies, please contact SPCreditIR@stonepoint.com.

STONE POINT HIGHLIGHTS

Stone Point Closes Trident IX with \$9 Billion of Committed Capital

Trident IX reached its hard cap, and received strong support from its existing investor base, as well as first-time commitments from a number of leading institutional investors. The Fund started its investment period in September 2021 and held its final closing in June 2022.

Stone Point Hosts a Human Capital Management Symposium

Stone Point hosted its first HCM Symposium on October 20th, 2022 in New York City. This was Stone Point's 10th Symposium. The event convened professionals in our network to discuss themes affecting companies of many sizes and in various industries, given the increasing war for talent, the tight labor market and the impact of wage inflation. Nearly 170 individuals from our investors, portfolio companies and strategic relationships attended.

Diversity, Equity & Inclusion Update

Diversity and Inclusion continues to be a key initiative at Stone Point and our portfolio companies. We are pleased to be hosting our second Women's Leadership Symposium in April 2023, bringing together senior women from Stone Point, our portfolio companies and LPs, for an opportunity to engage in dialogue around career management, leadership and networking.



Corporate Citizenship Update

Corporate citizenship continues to be a focus of Stone Point. In 2022, Stone Point supported 13 organizations that promote racial equity and social justice through education and other initiatives, as well as various other charitable causes. In addition, Stone Point employees have continued to partner with several organizations to provide mentoring and other volunteer services.

ENDNOTES

- 1 Reflects both the Trident and Credit Investment Committees. Trident and Credit IC tenures includes years worked at Stone Point's predecessor, MMC Capital. Credit IC tenure also includes years worked at Stone Point Capital prior to the launch of Stone Point Credit.
- 2 Change in portfolio value reflects 2022 carrying value less 2021 carrying value plus distributions during 2022 less investments in 2022.
- 3 Only in portfolio transactions which closed in 2022.
- 4 Includes TIAA Bank, a pending transaction that was signed in 2022 but has not yet closed and IEQ, a transaction that was signed in 2022 but closed in January 2023.
- 5 Estimated as of January 31, 2023. AUM represents total assets plus unfunded investor capital commitments.
- 6 Investment commitments represents funded investments plus unfunded investment commitments.
- 7 Includes three professionals whose focus is shared across Stone Point Credit and Stone Point Capital.

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